

# CALIFORNIA STATE TEACHERS' RETIREMENT BOARD

## INVESTMENT COMMITTEE

SUBJECT: Real Estate - Activity Status Report

ITEM NUMBER: 13

ATTACHMENT(S): 1

ACTION: \_\_\_\_\_

DATE OF MEETING: May 5, 1999

INFORMATION: X

PRESENTER(S): Mr. Pleis

The table below contains Real Estate Investment activity for the month of March 1999 and historical information for selected time periods. Attachment 1 contains a summary of opportunity fund commitments and capital accounts from inception through March 1999.

	Month Ended 31-March -99	Fiscal Year To Date	Past One Year	Past Three Years
<b>Direct Investments</b>				
Acquisitions	0	\$121,810,000	\$156,760,000	\$162,985,000
Dispositions	0	\$4,042,724	\$9,112,982	\$311,861,381
<b>Opportunistic Funds</b>				
<b>Commitments</b>				
Partnerships	0	0	0	\$500,000,000
Co-investments	0	0	0	\$300,000,000
<b>Contributions</b>				
Partnerships	\$6,153,702	\$66,920,231	\$69,849,725	\$454,247,493
Co-investments	0	\$4,761,905	\$4,761,905	\$47,963,542
<b>Distributions</b>				
Cash	\$35,243,020	\$166,433,505	\$176,241,457	\$286,826,679
Co-investments	0	\$1,025,154	\$3,277,443	\$3,277,443

